

BYLAW FIN-03-2025

TOWN OF REDWATER

BEING A BYLAW OF THE TOWN OF REDWATER IN THE PROVINCE OF ALBERTA, TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF REDWATER FOR THE 2025 TAXATION YEAR

WHEREAS the Town of Redwater has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the Council Meeting held on May 6, 2025; and

WHEREAS the estimated municipal expenditures and transfers set out in the budget for the Town of Redwater for 2025 total \$ 12,187,274 (\$ 9,203,651 operating, \$ 2,983,623 capital); and

WHEREAS the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$ 8,613,067; and

WHEREAS \$ 3,574,207 is to be raised by general municipal taxation; and

WHEREAS the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential/Farmland	\$ 534,776.80
Non-Residential	\$ 338,657.71
Homeland Housing	\$ 27,789.37
Designated Industrial Property	\$ 2,751.25

WHEREAS the Council of the Town of Redwater is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta, 2000; and

WHEREAS

the assessed value of all taxable property in the Town of Redwater as shown on the assessment roll is:

Original Area	Assessment \$
Residential	208,520,200
Vacant Residential	6,938,500
Annex Residential	3,928,230
Non-residential	76,847,820
Vacant Non-residential	3,986,000
Non-residential Municipal	1,878,670
Farmland	1,594,560
Machinery and Equipment	19,805,420
	323,499,400

NOW THEREFORE,

under the authority of the Municipal Government Act, the Council of the Town of Redwater, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Redwater:

General Municipal	Tax Levy \$	Assessment \$	Tax Rate
Residential	2,088,045	208,520,200	10.0136
Vacant Residential	97,233	6,938,500	14.0136
Annex Residential	29,515	3,928,230	7.5136
Farmland	11,981	1,594,560	7.5136
Non-residential	972,963	76,847,820	12.6609
Vacant Non-residential	98,298	3,986,000	24.6609
Non-residential Municipal	Exempt	1,878,670	Exempt
M&E	250,754	19,805,420	12.6609
Minimum Municipal Levy	25,418		
TOTAL	3,574,207	323,499,400	

	Tax Levy \$	Assessment \$	Tax Rate
Alberta School Foundation Fund (ASFF)			
Residential/Farmland	534,776.80	220,981,490	2.4200
Non-Residential	338,657.71	82,657,490	4.0971
TOTAL	873,434.51	303,638,980	
Homeland Housing	27,789.37	323,444,400	0.0859
Designated Industrial Property	2,751.25	39,247,550	0.0701

2. The minimum amount payable as property tax for general municipal purposes shall be \$300.00.

It is the intention of the Town Council that each separate provision of this bylaw shall be deemed independent of all other provisions, and it is further the intention of the Town Council that if any provision of this bylaw be declared invalid, that provision shall be deemed to be severed and all other provisions of the Bylaw shall remain in force and effect.

This Bylaw shall come into full force and effect upon the day it receives third and final reading by Council.

READ A FIRST TIME this 13th day of May, 2025.

READ A SECOND TIME this 13th day of May, 2025.

READ A THIRD TIME AND FINALLY PASSED this 13th day of May, 2025.


MAYOR


CHIEF ADMINISTRATIVE OFFICER

